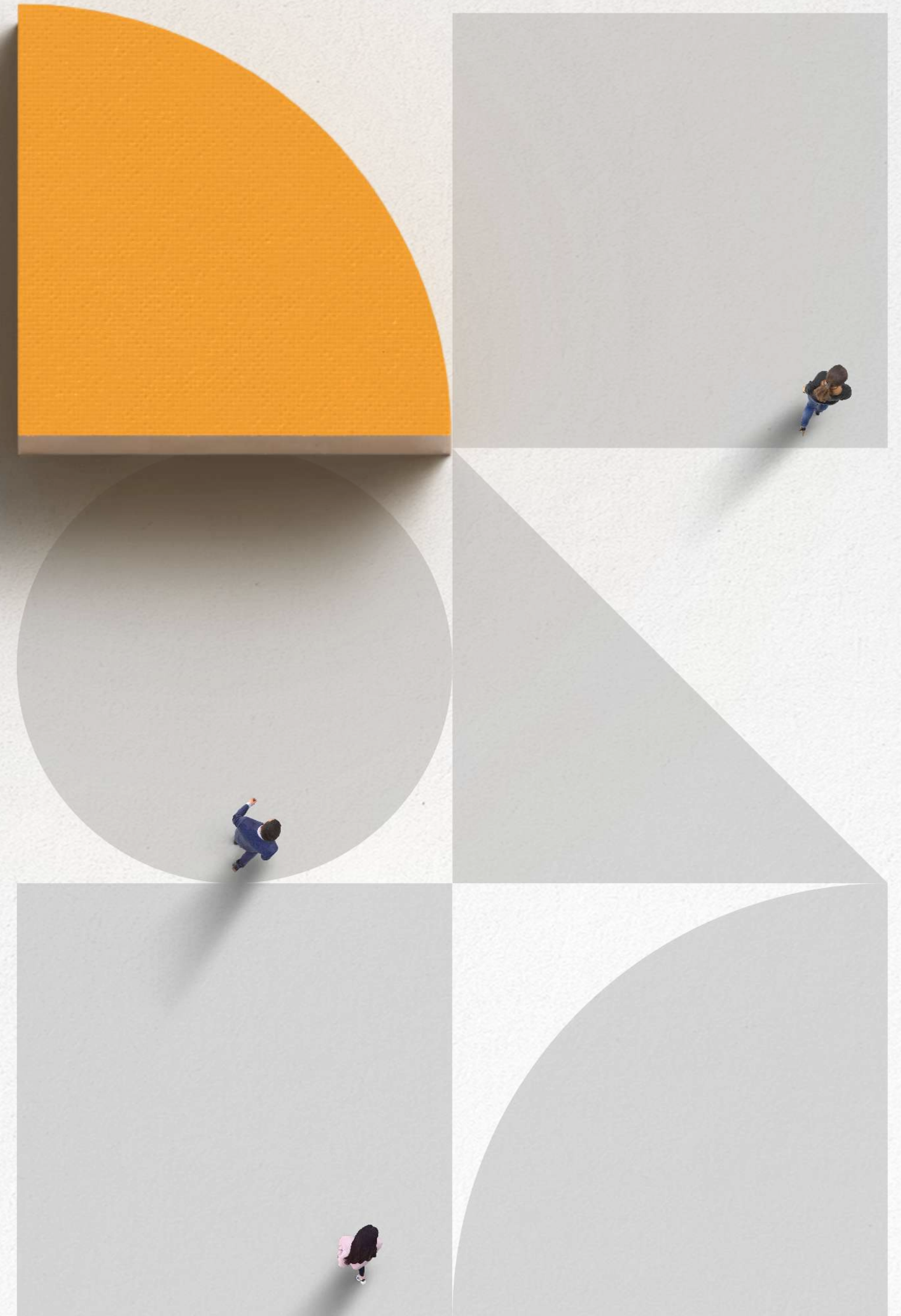


Ion Arocena

-

AseBio CEO





An industry that attracts and channels significant investment

Generating sustainable economic growth and high quality jobs

Private invest deals

41 deals (=)
€183 million (+20%)

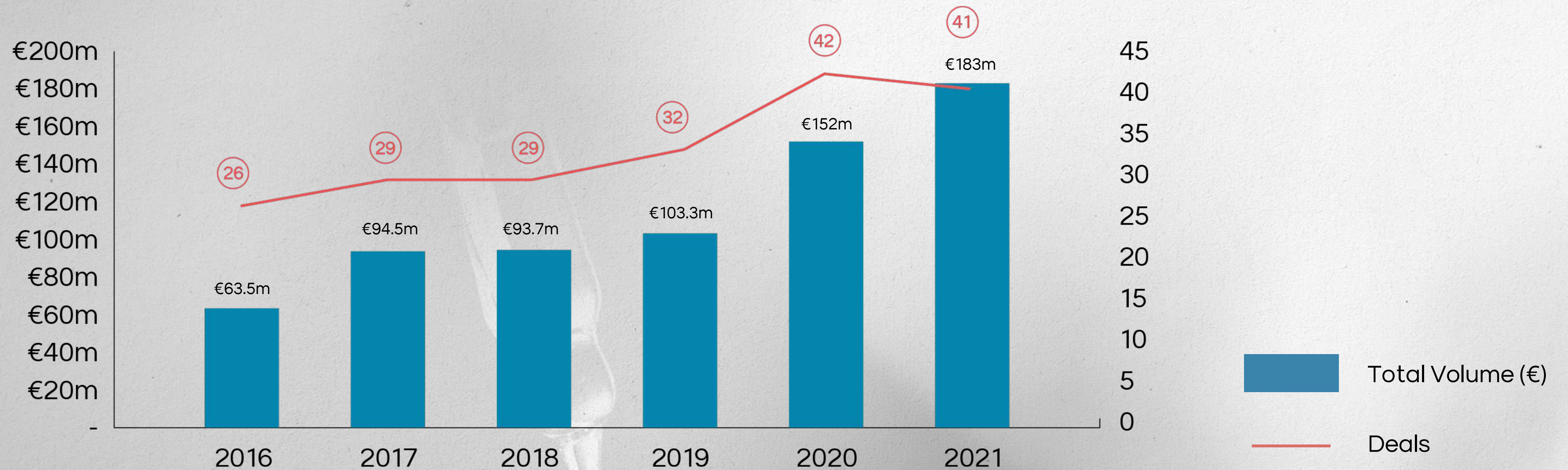
Crowdfunding

€6.4 million (-38%)

Venture capital

€40.7 million committed and disbursed throughout 2021

Biotech sector exceeds 2020 record and reaches €180m



CDTI Innvierte (co-investment vehicle) acts as catalyser to this growth

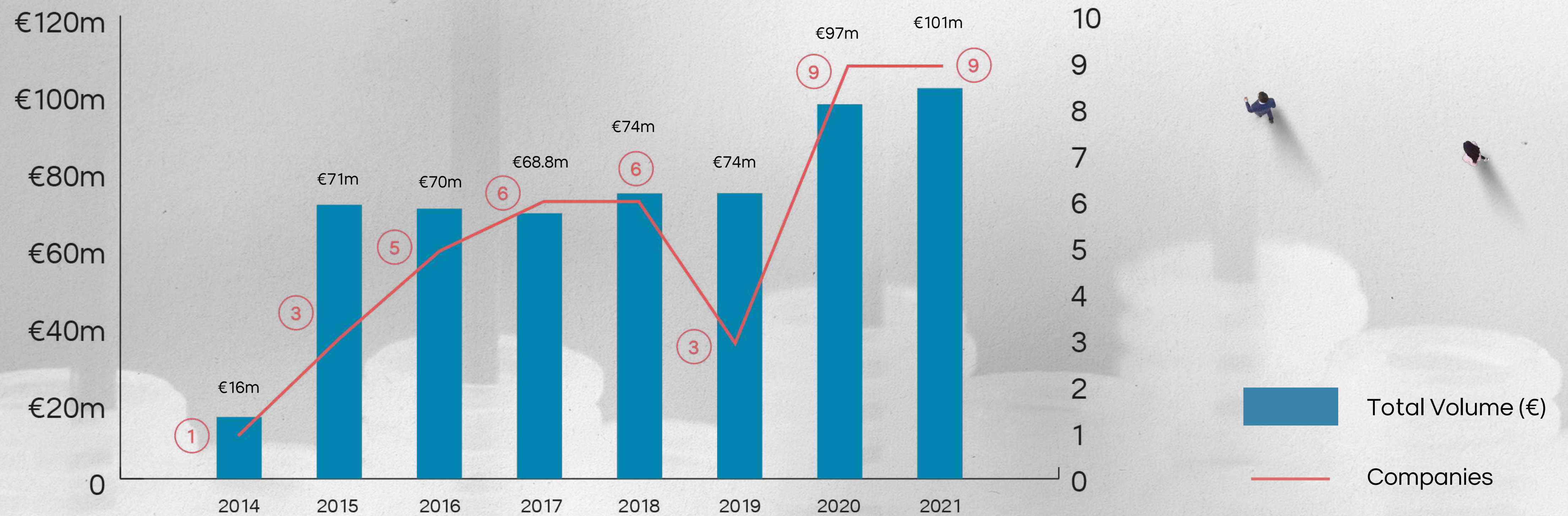


25 Biotech companies

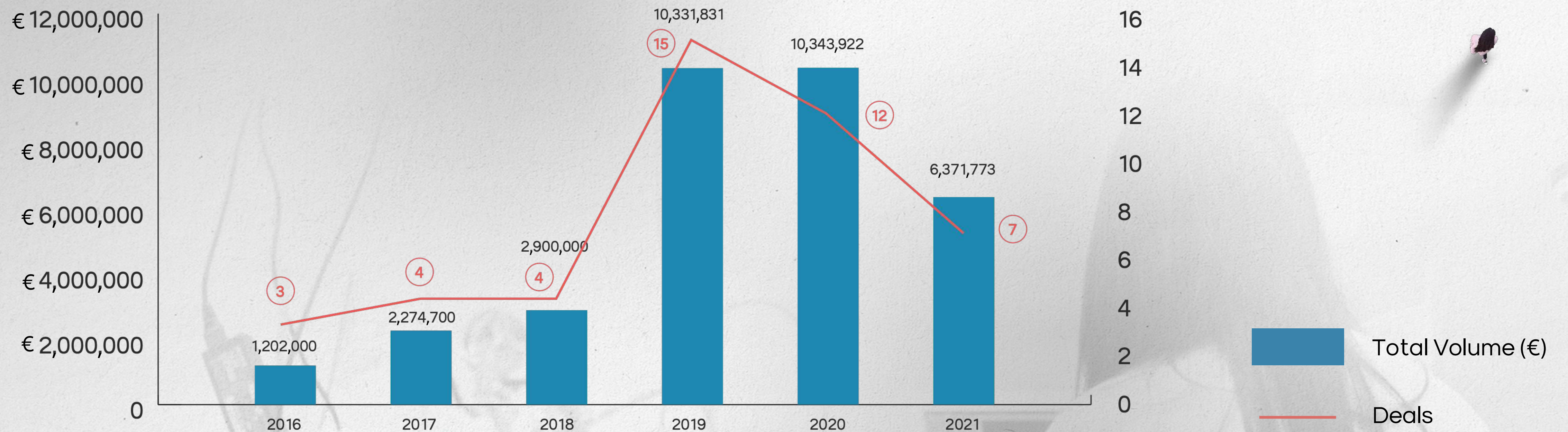
| | |
|-------|--------|
| 2019 | €19.2m |
| 2020 | €15.8m |
| 2021 | €20.1m |
| TOTAL | €55.2m |



Spanish biotech under the spotlight of international investors and reaches €100m



Crowdfunding shows positive consolidation signs after the 2019 inflection point



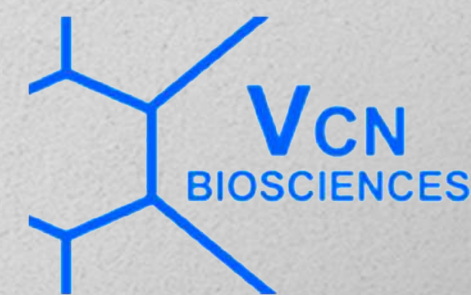
Spanish biotech industry on the spotlight of international corporations



€205m + €170m



€127m



GRIFOLS

€79m

Spanish biotech reaches out to foreign pre-commercial biotech companies

GRIFOLS



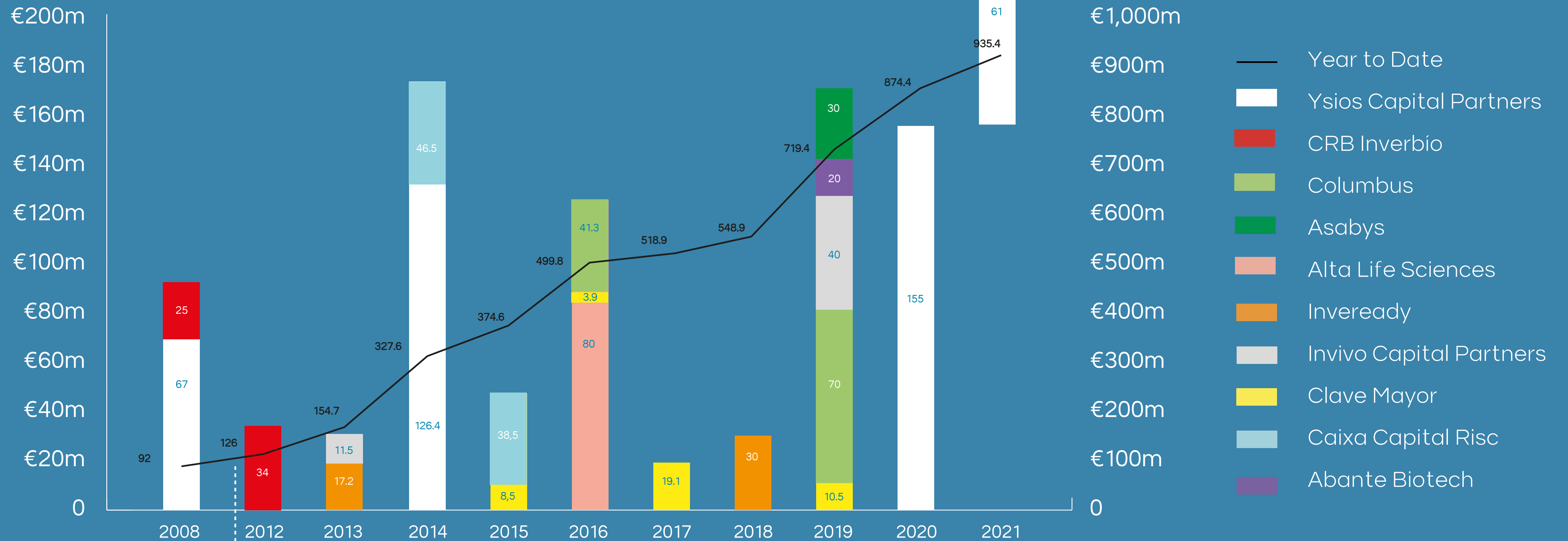
 **GigaGen**

€72m

 **ALKAHEST®**

€140m

Venture Capital



Conclusions

- 1 High level of interest both of Spanish and foreign investors in the Spanish biotech ecosystem
- 2 Local VC funds have significant amounts of dry-powder → we expect investment to continue flowing into the industry during following years
- 3 Continued flow will depend on the ability of the VC ecosystem to raise new funds



Thank you.